A global Life Sciences company implements AdaptiveGRC to improve governance and compliance

C&F

Industry

Pharma, Animal Health

Client

Global pharmaceutical leader

Challenges

As a newly created spin-off of a Fortune 50 industry giant, our client – an animal health company – was faced with the need to build a complete governance, risk and compliance management system to deal with the requirements of the highly regulated industry.

- GRC processes dispersed in 6 different systems based on legacy solutions with no license.

- Multiple, spreadsheet-based processes with no user-friendly interface.

- Inefficient executive reporting and decision making due to disparate legacy data.

Solution

Step-by-step implementation of the AdaptiveGRC Suite to set up a consistent GRC management environment

- Establishing goals and identifying the organization's priority order for releasing and operationalizing its GRC activities.

- Setting up the central GRC engineering pillars: **Governance Factors** and **Process Streams**

- Final configuration of the GRC engineering pillars in the AdaptiveGRC application for universal use across the system. with the following GRC functions: Compliance Requirements Framework, Vendor Risk Profiling, Application Risk Profiling, Vendor Compliance Assessments, Privacy Change Reporting, Security Testing Results Management, Anti-Corruption Assessments, Quality Management (Events, Findings, CAPAs, Deviations).

Benefits

- Increased operational efficiency of GRC activities

- Decreased system operation costs

- Better cross-department information sharing

- Simplification of compliance processes