

Origen Financial Services needed an effective risk management tool and we delivered



Client Success Story



Industry

Life Science, FMCG, Animal Health

Client

Origen Financial Services

Solution

AdaptiveGRC Enterprise Risk Manager

Challenges

Origen Financial Services, as a subsidiary of a major organization, faced challenges in aligning their risk management processes with both corporate standards and varying legal regulations across different markets.

Main pain points of the organization were:

- Reliance on manual, spreadsheet-based methods led to low efficiency.
- Absence of collaboration tools for risk teams.
- Compilation and collation of data consumed most of the team's time.
- Limited time for analyzing data trends and optimizing risk resolution.

Solution

Company adopted the AdaptiveGRC Enterprise Risk Manager to enhance compliance with corporate standards and improve risk management.

Key steps included:

- Configuring the AdaptiveGRC module to mirror the company's risk framework, including a probability and impact grid.
- Adapting AdaptiveGRC to existing risk register criteria.
- Importing the entire legacy risk register into the system.

Benefits

- Faster automation of the Risk Management Process
- Error probability reduced
- More Accurate Reporting and Data Analysis Capabilities
- More Time Available For Risk Data Analysis