How to boost profits by fine-tuning your rebate policies?

Client Success Story





Industry

Animal Health

Client

A global animal health leader

Challenge

- Complex product offering: An animal health manufacturer offers hundreds of products to more than 10,000 Customers through distributors.
- Large sales force: The company employs approximately 100 sales representatives to manage over 1,000 contracts annually in a highly competitive market.
- Rebate calculation issues: The company faced challenges due to a lack of control over the rebate calculation process, resulting in difficulties in providing monthly rebate and payment calculations by mid-month.
- Frequent commercial and pricing policy changes were difficult to implement and maintain.
- Sales reps did not have access to sales and rebate contracts and pricing information.

Solution

Rebate and Contract Lifecycle Management Solution:

- Comprehensive tools: C&F proposed and implemented a desktop- and mobile-accessible SaaS-based solution with field force contract management tools and dynamic workflow approval management.
- Configurable simulations: Included configurable simulations of expected return on investment for Clients.
- Adaptable system: Designed to easily adapt to most commercial policy models (such as VetPharma markets), with rapid integration between the rebate application and ERP systems (SAP, Oracle).

Benefits

- Reduced headcount: Reduced the number of people involved in the rebate management process by 50%.
- Faster payments: Payment delays were reduced from 60/80 days to less than 1 day.
- Market Adaptability: Quickly adapted to changing market conditions and customer behavior.
- Error reduction: Automated, integrated environments reduce errors and improve customer satisfaction.
- Process optimization: Continuous process optimization through monitoring.
- User-friendly design: Intuitive, lightweight UX and look-and-feel design reduces training and user adoption time.
- Cost efficiency: Cloud-enabled solution reduces infrastructure costs.